FTMRS SOLAR

30 energy storage for solar projects

Overview

Does Mexico have a 30% energy storage mandate?

A month after India introduced an energy storage mandate for renewable energy plants and China scrapped its own, Mexico has stepped forward with an ambitious 30% capacity requirement, alongside plans to add a further 574 MW of batteries by 2028.

How many GW of solar & battery storage will be added in 2024?

Together, solar and battery storage account for 81% of the expected total capacity additions, with solar making up over 50% of the increase. Solar. In 2024, generators added a record 30 GW of utility-scale solar to the U.S. grid, accounting for 61% of capacity additions last year.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

What is solar-plus-storage & why is it important?

Solar-plus-storage projects will play a critical role in building resilient, sustainable energy systems of the future. The report will be presented at the United Nations Climate Change Conference COP28 in early December in Dubai, UAE.

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