

# **Can Ukraine not invest in energy storage projects**





## Overview

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Did Ukraine get a loan to build a battery energy storage complex?

Solar panels of a rooftop in Kyiv, Ukraine. March 2, 2023. (Julia Kochetova/Bloomberg via Getty Images) This audio is created with AI assistance Ukraine's largest private energy company DTEK secured a \$72-million loan to build one of the largest battery energy storage complexes in Eastern Europe, the company said on June 3.

Who is funding the energy storage project in Ukraine?

Ukraine's second most profitable bank, state-owned Oschadbank, state-owned Ukrgasbank, and PUMB will provide the funding for the project, which includes six energy storage installations across the country, totaling 200 megawatts to power 600,000 households.

Should Ukraine build a decentralized and diversified energy system?

The Ukrainian government (2023) recently declared that building a decentralized and diversified energy system—one that is more resilient against military attacks or natural disasters and can enhance energy security while facilitating the transition to renewable energy sources (RES)—will be a key priority.

Does DTEK invest in Ukraine?

DTEK has continued to invest in energy projects in Ukraine, most notably committing 450 million euros (\$468 million) to expand the Tyligulska Wind Power Plant near the Black Sea coast in cooperation with Denmark's state-owned Export and Investment Fund. It marked the largest ever private investment in Ukraine's energy sector.



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Investing in Energy Security - FP Analytics

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Energy storage regulation in Ukraine , CMS Expert Guides

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