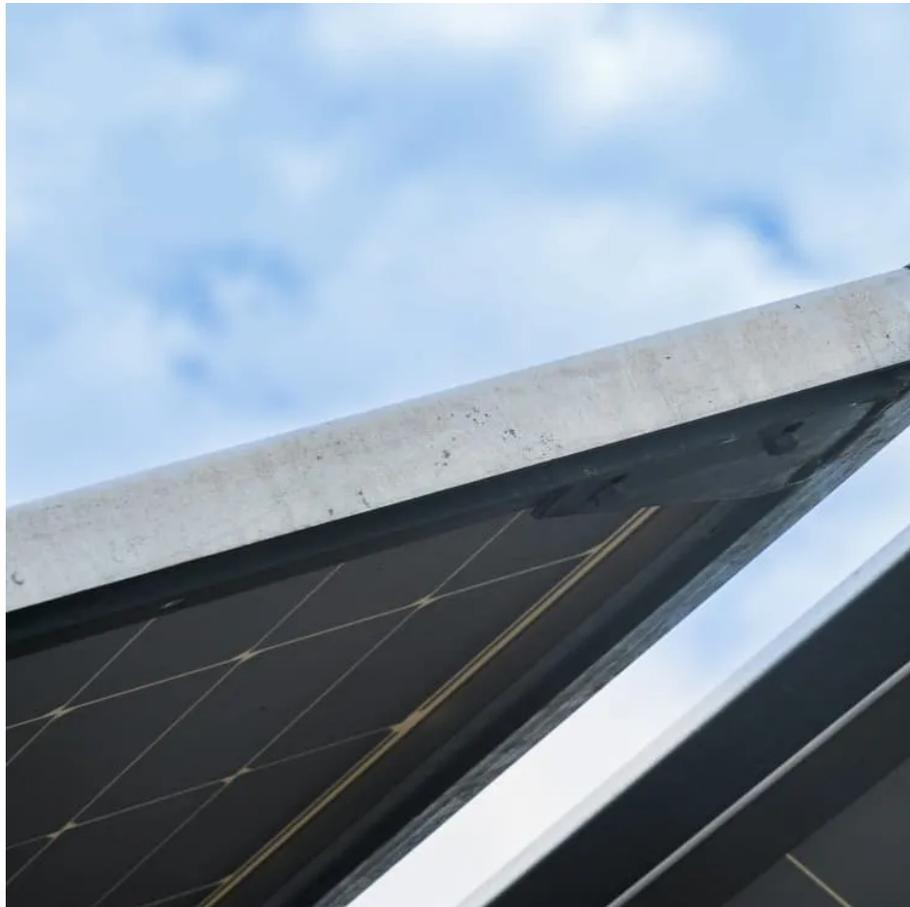


Economics of Uzbekistan's energy storage power station





Overview

Does Uzbekistan need energy storage?

By 2030, Uzbekistan aims to source over 40% of its electricity from renewables, demonstrating its commitment to sustainability. The plan also includes advancing energy storage, with a 300 MW lithium-ion system debuting in 2024 and a goal of 4.2 GW storage capacity by 2030. [The Role of Energy Storage in Renewable Energy.](#)

How is Uzbekistan transforming its energy sector?

Uzbekistan is rapidly transforming its energy sector with a focus on renewable energy to reduce reliance on fossil fuels. Since 2021, the country has added 10 new renewable plants, including nine solar and one wind facility, with a total capacity exceeding 2,500 MW, alongside over 2,200 MW from hydroelectric plants.

What is the Uzbekistan energy project?

7. The Project builds on the World Bank energy program in Uzbekistan by scaling up the private investment and commercial financing, diversification of power mix from domestic resources (solar), clean energy transition and decarbonization.

How much electricity does Uzbekistan need?

According to projections, Uzbekistan will require 117 billion kilowatt-hours of electricity by 2030, increasing to 135 billion kilowatt-hours by 2035—1.7 times the current consumption. To meet these demands, the Ministry of Energy has developed a long-term strategy focused on infrastructure development and efficiency improvements.



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World Bank Document

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