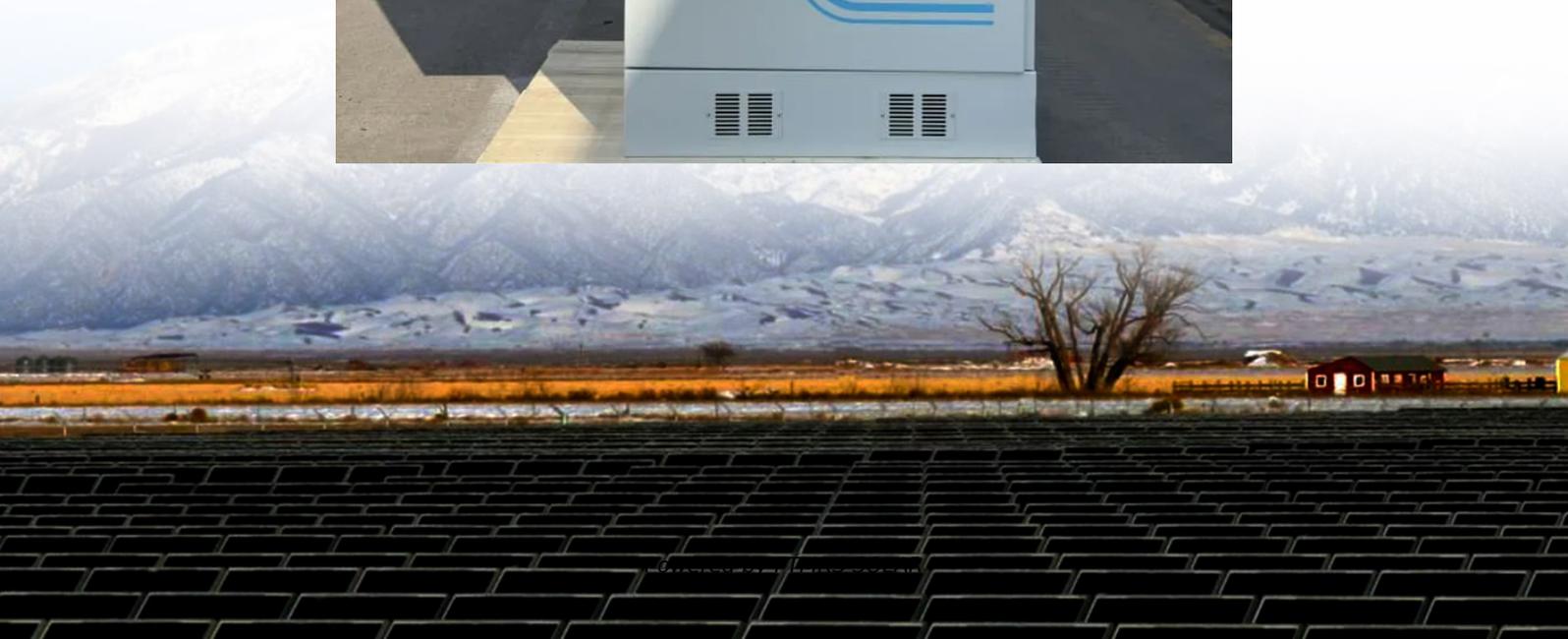


# **Financing for the China-Africa Solar Container High-Pressure Type Project**





## Overview

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Constructed by China's Sinohydro Corporation and financed by a \$1.4 billion loan from the Export-Import Bank of China (Exim Bank), the project aims to increase Uganda's electricity generation capacity and reduce the country's reliance on thermal energy. What are China's energy investments in Africa?

These investments aim to address Africa's energy deficits, boost economic growth, and solidify China's influence on the continent. Hydropower projects have become a major part of China's energy investments in Africa. A prime example is Uganda's Karuma Hydropower Project, a 600 MW facility built on the Nile River.

Why is China investing in hydropower in Africa?

These hydropower investments are in line with China's strategy to support the development of clean energy sources as part of its broader commitment to sustainable development goals. While China's early investments in Africa's energy sector were largely focused on fossil fuels and hydropower, recent years have seen a shift towards renewable energy.

How does China contribute to Africa's energy crisis?

Through strategic initiatives like the Belt and Road Initiative (BRI), China has financed and constructed numerous energy projects across Africa, ranging from hydroelectric dams to renewable energy installations. These investments aim to address Africa's energy deficits, boost economic growth, and solidify China's influence on the continent.

How has China financed African Development in 2023?

In 2023, China's lending to Africa rose to \$4.61 billion, marking the first increase since 2016. This shift highlights China's renewed interest in African development and its focus on green investments. Unlike previous loans that were tied to large, debt-heavy infrastructure projects, recent financing has been more targeted.



## Financing for the China-Africa Solar Container High-Pressure Type P

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