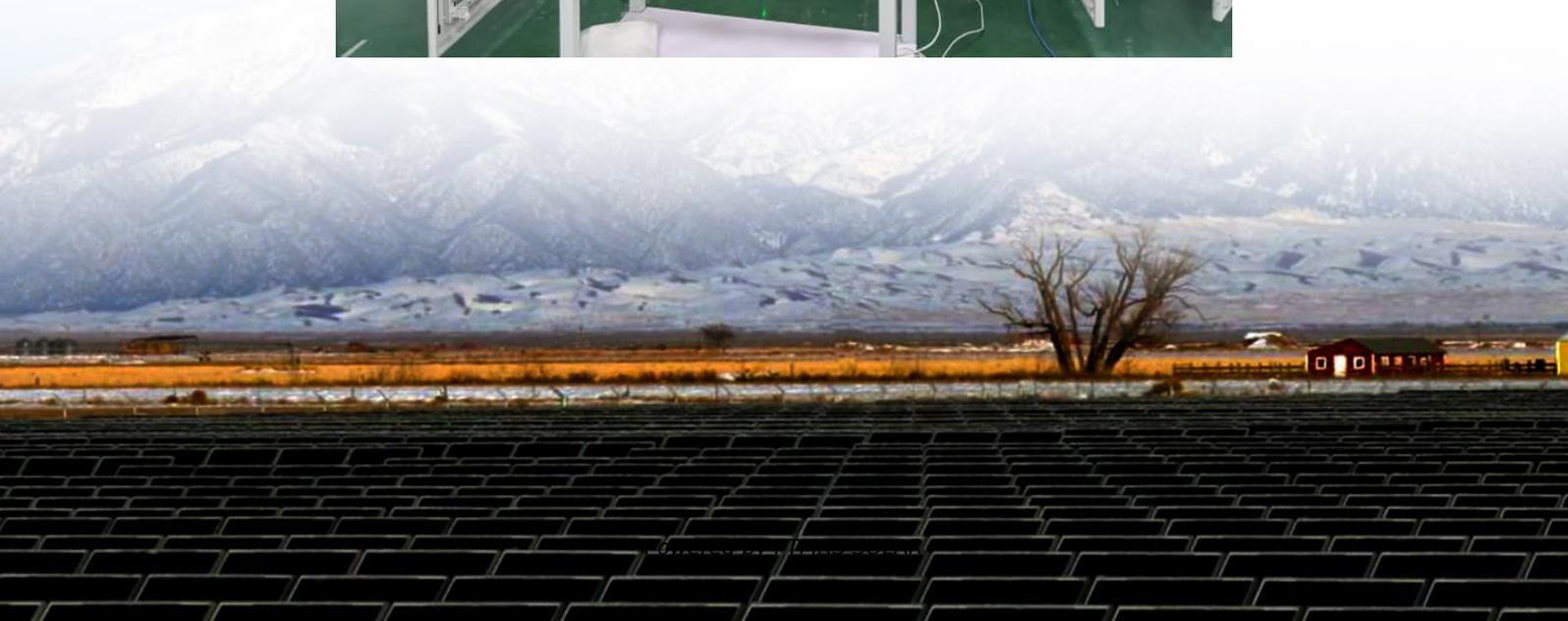


New Brazilian energy storage company





Overview

Why is energy storage important in Brazil?

Cemig CEO Reynaldo Passanezi noted that energy storage systems and expanded transmission lines will be essential as Brazil integrates larger volumes of renewable energy into the grid in the coming years. Cemig is already testing battery storage technology through a pilot project in Serra da Saudade, Brazil's smallest city.

Are energy storage products coming to Brazil?

Holu's Costa observed batteries were prominent during the Intersolar South America trade show held in São Paulo at the end of August 2024. She added, hundreds of manufacturers are bringing energy storage products to Brazil.

Is Brazil ready for utility-scale energy storage?

"The demand for utility-scale energy storage in Brazil is poised to grow exponentially as the country continues its transition to renewable energy and strengthens its grid infrastructure," said Marcelo Rodrigues, Sales & Innovation VP of UCB.

Will Brazil's lithium battery market grow in 2030?

Sophia Costa, head of new business at Holu Solar said market analysts expect Brazil's lithium battery sector to grow at a CAGR of 20% to 30% through 2030. "We have observed that the battery energy storage system (BESS) market is booming globally with the use of lithium-ion batteries becoming a reality in many parts of the world," said Costa.



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