

Ngerulmud Energy Storage Base Project Construction





Overview

Is pumped storage the future of energy storage?

Though pumped storage is predominant in energy storage projects, a range of new storage technologies, such as electrochemical, are rapidly gaining momentum.

Which energy storage projects have a low utilisation co-efficient?

According to a survey by the China Electricity Council, new energy distribution and storage projects have a low equivalent utilisation co-efficient of 6.1%, the lowest among the application scenarios, while the average for electrochemical energy storage projects is 12.2% (Figure 8).

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

How many electrochemical storage stations are there in 2022?

In 2022, 194 electrochemical storage stations were put into operation, with a total stored energy of 7.9GWh. These accounted for 60.2% of the total energy stored by stations in operation, a year-on-year increase of 176% (Figure 4).



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