

Sao Tome and Principe Communication Tower Base Station Construction Project





Overview

What is the Sao Tome & Principe concession project?

The concession project also includes the modernization of the current ports in Sao Tome and Principe. In March 2021, a \$ 1.3 billion concession project for the construction of a free trade zone in the south of Sao Tome was signed between the government and a Canadian investor.

How much money does Sao Tome need to build a free trade zone?

In March 2021, a \$ 1.3 billion concession project for the construction of a free trade zone in the south of Sao Tome was signed between the government and a Canadian investor. In 2019, the World Bank approved \$29 million to finance the repair of 27 kilometers of the main road linking São Tomé city and Neves on the northern coast of the island.

When will the STP International Airport be built?

In June 2022, the Chinese government and STP Ministry of Infrastructure signed an agreement for the expansion and modernization of the STP international airport. The work, financed by a USD 100 million donation, is scheduled to get underway in 2023.

How has the European Union financed infrastructure projects in STP?

The European Union has financed some infrastructure projects in STP, including restoration of a national road, which serves the southern part of the island. This rehabilitation renewed about 50 kilometers of the road and several bridges.



Sao Tome and Principe Communication Tower Base Station Construction

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