

Solar energy storage cabinets are cheaper in China





Overview

Are solar and energy storage prices about to rise?

Solar and storage prices are about to rise after a year and a half of record lows, according to new data from Wood Mackenzie. Equipment procurement costs for solar and energy storage will jump around 9% starting in Q4 2025, marking the end of the bargain pricing developers have enjoyed for the last 18 months.

Why are solar & energy storage costs rising in Q4 2025?

Equipment procurement costs for solar and energy storage will jump around 9% starting in Q4 2025, marking the end of the bargain pricing developers have enjoyed for the last 18 months. That's because China is changing the rules. Wood Mackenzie points to three major drivers behind the coming spike: Polysilicon consolidation.

How will China's Export tax rebate affect the solar industry?

The end of China's export tax rebate. Starting in Q4 2025, China will scrap its 13% VAT export rebate on solar modules and storage systems. This fiscal change will ripple through global pricing since China supplies over 80% of the world's solar modules and 90% of lithium iron phosphate (LFP) battery packs.

How will China's solar policy change in Q4 2025?

Starting in Q4 2025, China will scrap its 13% VAT export rebate on solar modules and storage systems. This fiscal change will ripple through global pricing since China supplies over 80% of the world's solar modules and 90% of lithium iron phosphate (LFP) battery packs. That policy shift means developers worldwide will face higher costs.



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