

Strong exports of solar modules





Overview

How many solar modules did China Export in 2024?

(Photo Credit: TaiyangNews) Between January and September 2024 this year, Chinese solar PV manufacturers together shipped 186.77 GW of solar modules, representing a year-on-year (YoY) increase of 18% compared to 157.65 GW exported during 9M 2023, according to InfoLink Consulting.

Did China Export more solar cells in the first 10 months?

According to Tan Youru, an analyst at BloombergNEF, China exported 212 GW of solar cells and modules in the first 10 months of 2023, some 19 percent more than exports in the whole of 2022. While the value of solar product exports from China was flat in the third quarter, volumes rose month-on-month, thanks to lower module prices, he said.

What are China's solar PV exports?

In 2021, the value of China's solar PV exports was over USD 30 billion, almost 7% of China's trade surplus over the last five years. In addition, Chinese investments in Malaysia and Viet Nam also made these countries major exporters of PV products, accounting for around 10% and 5% respectively of their trade surpluses since 2017.

Which country exports the most PV modules in 2022?

The European Union was the biggest destination for China's PV exports in 2022, buying nearly \$23 billion worth of products, up 113 percent year-on-year. This is equivalent to about 84 GW of modules, more than half of China's total module exports in 2022.



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