

The first batch of companies in Chile's Valparaíso energy storage power station





Overview

What is the energy storage capacity in Chile?

As of the first quarter of 2025, the operational energy storage capacity in Chile amounts to 3,660 MWh, Trina Storage noted, quoting data from the country's energy ministry. Trina Storage has shipped the first 1.2-GWh batch of its self-developed Elementa 2 battery energy storage system (BESS) to Chile, it announced on Monday.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

What is the largest battery-based energy storage system in Latin America?

In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations. The facility is located in the Antofagasta region and has a storage capacity of 638 MWh, with 139 MW of installed capacity. The project utilizes lithium-ion batteries and stores the energy generated by the 180-MW Coya photovoltaic plant.

How can Chile keep up with the changing energy demand landscape?

Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂. In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations.



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