

Wholesale 220v power station in Finland





Overview

What percentage of Finnish electricity is bought from power exchanges?

The share of electricity bought from the power exchange in relation to the Finnish electricity consumption has increased considerably since Finland joined the Nordic power market area in June 1998. The share of electricity procured from Nord Pool and EPEX SPOT power exchanges covered 79 per cent of the Finnish physical consumption in 2023.

What percentage of electricity is produced in Finland?

Nuclear power production increased by 35 per cent and its share was 42 per cent of power production in Finland. About 52 percent of electricity was produced from renewable energy sources in Finland. Wind power generation increased by 25 per cent and covered about 19 per cent of power generation.

Can electricity suppliers decide retail prices in Finland?

Electricity suppliers may decide retail prices by themselves in Finland. For retail supply, there are no regulated tariffs which should be approved by the Energy Authority or any other authorities before taking into use. Retail prices were still high during spring 2023 following the energy crisis in autumn 2022.

How many MW of Finnish electricity will be available in 2023 – 2024?

However, the entire capacity is not available during the peak load periods. The Energy Authority has estimated in autumn 2023, that 12,800 MW of Finnish electricity generation capacity will be available during the consumption peaks in winter 2023–2024. The Energy Authority estimated also that peak load will be 14,300 MW for the same period.



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