

Will the price of battery cabinets drop





Overview

How much does a battery storage system cost?

Around the beginning of this year, BloombergNEF (BNEF) released its annual Battery Storage System Cost Survey, which found that global average turnkey energy storage system prices had fallen 40% from 2023 numbers to US\$165/kWh in 2024.

Will US-made batteries cost more than imports?

Still, Kikuma says that other research BNEF has undertaken shows that the cost of US-made batteries or energy storage systems will still be in a much more expensive price range than the imports.

Will China's battery import tariffs rise in 2026?

Tariffs rises were on the table for whichever candidate had won the election since Biden had, prior to stepping down from the race for Kamala Harris, announced a rise in Chinese battery import duties from 7.5% today to 25% beginning in 2026, and the industry was already making preparations for that.



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